

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> Global Properties Limited
<b>ABN</b> 98 094 384 273

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Ian Dennis
<b>Date of last notice</b>	29 December 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Ian Dennis is a member and trustee of the Ian Dennis Superannuation Fund (505,000) Ordinary shares registered in the name of Ian Dennis and Caroline Dennis)  Ian Dennis is a director and shareholder of Dennis Corporate Services Pty Limited as trustee for the Dennis Family Trust (25) Ordinary shares registered in the name of Dennis Corporate Services Pty Limited
<b>Date of change</b>	30 December 2008
<b>No. of securities held prior to change</b>	505,050
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	10,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$1,200

+ See chapter 19 for defined terms.

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<p><b>No. of securities held after change</b></p>	<p>Ian Dennis is a member and trustee of the Ian Dennis Superannuation Fund (515,000 Ordinary shares registered in the name of Ian Dennis and Caroline Dennis) – Indirect</p> <p>Dennis Corporate Services Pty Limited as trustee for the Dennis Family Trust (25) - Indirect</p> <p>Direct holding (25)</p>
<p><b>Nature of change</b>  <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>On market purchase of 10,000 ordinary shares by Ian Dennis and Caroline Dennis as trustees for the Ian Dennis Superannuation Fund</p>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p><b>Detail of contract</b></p>	
<p><b>Nature of interest</b></p>	
<p><b>Name of registered holder (if issued securities)</b></p>	
<p><b>Date of change</b></p>	
<p><b>No. and class of securities to which interest related prior to change</b>  <small>Note: Details are only required for a contract in relation to which the interest has changed</small></p>	
<p><b>Interest acquired</b></p>	
<p><b>Interest disposed</b></p>	
<p><b>Value/Consideration</b>  <small>Note: If consideration is non-cash, provide details and an estimated valuation</small></p>	
<p><b>Interest after change</b></p>	

Sydney 5 January 2009

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