

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Consolidated Year ended 31 December 2023 \$	Consolidated Year ended 31 December 2022 \$
Revenue	2	286,824	482,841
Administrative expenses		(1,248,112)	(1,471,462)
Amortisation		(44,139)	(84,267)
Depreciation		(388,918)	(376,988)
Directors fees and superannuation		(154,456)	(150,675)
Foreign exchange gains	1(j)	(96,037)	3,094,655
Finance costs		(4,373,002)	(190,491)
Goodwill impairment		(2,399,168)	-
Intangible asset impairment		(110,686)	-
Loss on initial recognition of convertible notes		(2,678,000)	-
Gain in fair value of derivative liability		373,000	-
Gain on modification of convertible notes		162,235	-
Loss on sale of property, plant and equipment		-	(1,006)
Marketing		(3,000)	(1,650)
Research and development expenses		(3,433,939)	(3,736,676)
Share based payments		(507,093)	-
(Loss) before income tax	2	(14,614,491)	(2,435,719)
Income tax benefit	3	-	-
(Loss) for the year		(14,614,491)	(2,435,719)
Other comprehensive income/(loss)			
Items that may be reclassified subsequently to profit and loss			
Exchange differences arising on translation of foreign operations	19	(756)	(2,985,696)
Other comprehensive income/(loss) for the year, net of tax		(756)	2,985,696
Total comprehensive (loss) for the year		(14,615,247)	(5,421,415)

Notes to the financial statements are included on pages 23 to 62.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Consolidated Year ended 31 December 2023 \$	Consolidated Year ended 31 December 2022 \$
(Loss) attributable to:			
Owners of the company		(14,614,491)	(2,435,719)
Total comprehensive (loss) attributable to:			
Owners of the company		(14,615,247)	(5,421,415)
Earnings per share			
Basic and diluted (cents per share)	23	(50.15)	(8.46)

Notes to the financial statements are included on pages 23 to 62.