

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Note	Consolidated December 2023 \$	Consolidated December 2022 \$
CURRENT ASSETS			
Cash and cash equivalents	5	2,279,051	1,339,961
Trade and other receivables	6	336,356	260,374
Prepayment	7	619,699	586,854
TOTAL CURRENT ASSETS		3,235,106	2,187,189
NON-CURRENT ASSETS			
Goodwill	8	-	2,371,014
Intangible asset	9	-	151,818
Right of use asset	10	151,430	103,162
Property, plant and equipment	11	614,153	490,940
Trade and other receivables	6	12,771	9,180
TOTAL NON-CURRENT ASSETS		778,354	3,126,114
TOTAL ASSETS		4,013,460	5,313,303
CURRENT LIABILITIES			
Trade and other payables	12	1,748,977	1,490,454
Lease liabilities	13	111,286	91,155
Unsecured loans	14	2,469,988	3,285,000
Convertible notes	15	4,921,037	-
Provisions	16	311,578	276,250
TOTAL CURRENT LIABILITIES		9,562,866	5,142,859
NON-CURRENT LIABILITIES			
Lease liabilities	13	45,051	8,322
Provisions	16	17,478	13,915
TOTAL NON-CURRENT LIABILITIES		62,529	22,237
TOTAL LIABILITIES		9,625,395	5,165,096
NET (LIABILITIES)/ASSETS		(5,611,935)	148,207
EQUITY			
Issued capital	17	80,067,610	77,752,597
Reserves	19	(18,958,038)	(25,497,374)
Accumulated losses	20	(66,721,507)	(52,107,016)
Equity attributable to owners of the company		(5,611,935)	148,207
TOTAL DEFICIENCY IN EQUITY		(5,611,935)	148,207

Notes to the financial statements are included on pages 23 to 62.