

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2022

		Consolidated Year ended 31 December 2022 \$	Consolidated Year ended 31 December 2021 \$
	Note		
Revenue	2	482,841	108,691
Administrative expenses		(1,471,462)	(1,438,864)
Amortisation		(84,267)	(78,860)
Depreciation		(376,988)	(422,554)
Directors fees and superannuation		(150,675)	(149,260)
Foreign exchange (losses)/ gains	1(u)	3,094,655	2,378,191
Interest expense		(190,491)	(22,202)
(Loss)/ Profit on sale of property, plant and equipment		(1,006)	689
Marketing		(1,650)	(416)
Research and development expenses		(3,736,676)	(3,685,284)
(Loss) before income tax	2	(2,435,719)	(3,309,869)
Income tax benefit	3	-	-
(Loss) for the year		(2,435,719)	(3,309,869)
Other comprehensive income/(loss)			
Items that may be reclassified subsequently to profit and loss			
Exchange differences arising on translation of foreign operations	18	(2,985,696)	(2,390,147)
Other comprehensive income/(loss) for the year, net of tax		(2,985,696)	(2,390,147)
Total comprehensive (loss) for the year		(5,421,415)	(5,700,016)

Notes to the financial statements are included on pages 25 to 62.

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FOR THE YEAR ENDED 31 DECEMBER 2022

		Consolidated	Consolidated
		Year ended 31 December 2022	Year ended 31 December 2021
	Note	\$	\$
(Loss) attributable to:			
Owners of the company		(2,435,719)	(3,309,869)
Total comprehensive (loss) attributable to:			
Owners of the company		(5,421,415)	(5,700,016)
Earnings per share			
Basic and diluted (cents per share)	22	(8.46)	(11.53)

Notes to the financial statements are included on pages 25 to 62.