

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Consolidated Year ended 31 December 2021 \$	Consolidated Year ended 31 December 2020 \$
Revenue	2	108,691	191,434
Administrative expenses		(1,438,864)	(961,705)
Amortisation		(78,860)	(83,257)
Depreciation		(422,554)	(426,583)
Directors fees and superannuation		(149,260)	(148,920)
Foreign exchange (losses)/ gains		2,378,191	(3,822,820)
Interest expense		(22,202)	(19,253)
Profit on sale of property, plant and equipment		689	-
Marketing		(416)	-
Research and development expenses		(3,685,284)	(6,831,263)
(Loss) before income tax	2	(3,309,869)	(12,102,367)
Income tax benefit	3	-	-
(Loss) for the year		(3,309,869)	(12,102,367)
Other comprehensive income/(loss)			
Items that may be reclassified subsequently to profit and loss			
Exchange differences arising on translation of foreign operations	16	(2,390,147)	3,259,780
Other comprehensive income/(loss) for the year, net of tax		(2,390,147)	3,259,780
Total comprehensive (loss) for the year		(5,700,016)	(8,842,587)

Notes to the financial statements are included on pages 20 to 50.

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FOR THE YEAR ENDED 31 DECEMBER 2021

		Consolidated Year ended 31 December 2021 \$	Consolidated Year ended 31 December 2020 \$
	Note		
(Loss) attributable to:			
Owners of the company		(3,309,869)	(12,102,367)
Total comprehensive (loss) attributable to:			
Owners of the company		(5,700,016)	(8,842,587)
Earnings per share			
Basic and diluted (cents per share)	21	(11.53)	(42.50)

Notes to the financial statements are included on pages 20 to 50.