

# CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Consolidated Year ended 31 December 2020 \$	Consolidated Year ended 31 December 2019 \$
Revenue	2	191,434	272,520
Administrative expenses		(961,705)	(1,040,527)
Amortisation		(83,257)	(84,565)
Depreciation		(426,583)	(405,840)
Directors fees and superannuation		(148,920)	(148,920)
Foreign exchange (losses)/ gains		(3,822,820)	15,190
Interest expense		(19,253)	(30,462)
Profit/ (Loss) on sale of property, plant and equipment		-	411
Marketing		-	(1,224)
Research and development expenses		(6,831,263)	(4,808,513)
<b>(Loss) before income tax</b>	2	(12,102,367)	(6,231,930)
Income tax benefit	3	-	-
<b>(Loss) for the year</b>		(12,102,367)	(6,231,930)
<b>Other comprehensive income/(loss)</b>			
<b>Items that may be reclassified subsequently to profit and loss</b>			
Exchange differences arising on translation of foreign operations	16	3,259,780	(190,559)
<b>Other comprehensive income/(loss) for the year, net of tax</b>		3,259,780	(190,559)
<b>Total comprehensive (loss) for the year</b>		(8,842,587)	(6,422,489)

Notes to the financial statements are included on pages 20 to 46.

# CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Consolidated Year ended 31 December 2020	Consolidated Year ended 31 December 2019
(Loss) attributable to:			
Owners of the company		(12,102,367)	(6,231,930)
Total comprehensive (loss) attributable to:			
Owners of the company		(8,842,587)	(6,422,489)
<b>Earnings per share</b>			
Basic and diluted (cents per share)	20	(42.50)	(22.02)

Notes to the financial statements are included on pages 20 to 46.