

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2018

	Note	Consolidated December 2018 \$	Consolidated December 2017 \$
CURRENT ASSETS			
Cash and cash equivalents	5	11,019,092	2,700,577
Trade and other receivables	6	173,565	3,046,113
TOTAL CURRENT ASSETS		11,192,657	5,746,690
NON CURRENT ASSETS			
Goodwill	7	2,326,483	2,189,025
Intangible asset	8	483,848	513,773
Property, plant and equipment	9	329,858	324,610
Trade and other receivables	6	5,525	16,108
TOTAL NON CURRENT ASSETS		3,145,714	3,043,516
TOTAL ASSETS		14,338,371	8,790,206
CURRENT LIABILITIES			
Trade and other payables	10	987,849	887,770
Borrowings	11	-	6,388,489
Derivative liability	11	-	1,486,884
Provisions	12	203,960	240,319
TOTAL CURRENT LIABILITIES		1,191,809	9,003,462
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NET ASSETS/ (LIABILITIES)		13,146,562	(213,256)
EQUITY			
Issued capital	13	66,217,433	45,228,931
Reserves	15	(25,043,740)	(21,934,777)
Accumulated losses	16	(28,027,131)	(23,507,410)
Equity attributable to owners of the company		13,146,562	(213,256)
TOTAL EQUITY		13,146,562	(213,256)

Notes to the financial statements are included on pages 21 to 50.