

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2018

December 2018 - Consolidated	Issued Capital \$	Equity Settled Option Reserve \$	Exchange translation reserve \$	Minority Acquisition Reserve \$	Convertible Note Equity Reserve \$	Accumulated Losses \$	Total \$
Balance at 1 January 2018	45,228,931	4,512,898	(1,575,876)	(25,538,692)	666,893	(23,507,410)	(213,256)
Other comprehensive income for the year	-	-	(2,461,611)	-	-	-	(2,461,611)
(Loss) for the year	-	-	-	-	-	(4,519,721)	(4,519,721)
Issue of shares for cash	9,500,003	-	-	-	-	-	9,500,003
Issue of shares on conversion of convertible notes	10,773,402	-	-	-	-	-	10,773,402
Transfer from reserve	715,097	-	-	-	(715,097)	-	-
Recognition of share based payments	-	19,541	-	-	-	-	19,541
Equity reserve on issue of convertible notes	-	-	-	-	48,204	-	48,204
Balance at 31 December 2018	66,217,433	4,532,439	(4,037,487)	(25,538,692)	-	(28,027,131)	13,146,562

December 2017 - Consolidated	Issued Capital \$	Equity Settled Option Reserve \$	Exchange translation reserve \$	Minority Acquisition Reserve \$	Convertible Note Equity Reserve \$	Accumulated Losses \$	Total \$
Balance at 1 January 2017	45,228,931	4,512,898	(3,251,993)	(25,538,692)	-	(17,592,453)	3,358,691
Other comprehensive income for the year	-	-	1,676,117	-	-	-	1,676,117
(Loss) for the year	-	-	-	-	-	(5,914,957)	(5,914,957)
Equity reserve on issue of convertible notes	-	-	-	-	666,893	-	666,893
Balance at 31 December 2017	45,228,931	4,512,898	(1,575,876)	(25,538,692)	666,893	(23,507,410)	(213,256)

Notes to the financial statements are included on pages 21 to 50.