



**Audio Pixels Ltd. and Earth Mountain (Shanghai) Intelligent Technology Co., Ltd. announce comprehensive fabrication agreement**

**REHOVOT**, Israel and **BEIJING**, China, *December 17, 2021* – **Audio Pixels Holdings Limited** (ASX: AKP), the leader of digital sound reproduction technologies for the global consumer electronics industry, and **Earth Mountain (Shanghai) Intelligent Technology Co., Limited** (hereafter “EM”), an advanced full-service semiconductor company, focused on mass commercialization of devices and systems rooted in Micro Electrical Mechanical Systems (MEMS), announce a comprehensive agreement to mass produce Audio Pixels’ transformational digital loudspeaker products.

EM’s innovative CIDM models (Community Integrated Device Manufacturing) has brought to bear significant commercialization experience and cutting-edge facilities to deliver AP’s groundbreaking digital loudspeaker, in record time. EM has already made a substantial investment of many millions of dollars to produce chips which are already routinely used in the company’s development, customer prototypes and demonstration systems. EM is expected to commence volume production of our digital MEMS speaker within the first quarter of 2022. Under the terms of the agreement EM is guaranteeing AKP long-term resilient supply of tens of millions of digital loudspeaker chips per year.

Helen Du EM’s CEO said: *“We are excited to be a part of Audio Pixels’ international ambitions to transition sound reproduction technologies into the digital era. We hope to expand our relationship in AKP beyond this fabrication and commercialization agreement to include promotion, distribution and support for the products throughout greater China.”*

Fred Bart, Chairman of AKP, added *“This agreement with EM represents a major milestone toward the commercialization of our technologies is all the more valuable given that it comes at a time when industry at large is struggling to secure semiconductor fabrication capacity. Our collaboration with EM enables us to expedite and broaden the number of customers and applications for our groundbreaking technologies”*

This announcement has been authorized for release to the ASX by Fred Bart, Chairman of AKP.

Further information:  
Danny Lewin  
CEO of Audio Pixels Limited



## **About Earth Mountain (Shanghai) Intelligent Technology Co., Ltd**

EarthMountain is an advanced full-service semiconductor company, focused on mass commercialization of devices and systems rooted in Micro Electrical Mechanical Systems (MEMS); supporting both domestic and international clientele, with the full complement of the services needed, to effectively, expeditiously, and successfully navigate the high rate of customization required to produce and commercialize MEMS based technologies, devices, and systems.

Headquartered in Suzhou, China, with branches in Beijing and Shanghai, the company provides comprehensive world-class facilities and uncompromising talent and support for each of the critical stages of a product lifecycle; from product conceptualization and market validation, to research, development, prototyping (of both the product and its fabrication and assembly processes), testing, qualification, certification, as well as promotion, sales and distribution throughout Greater China.

EarthMountain's leadership includes prominent industry experts in a diversity of semiconductor and microelectronic engineering disciplines; originating from among others the Chinese Academy of Sciences Institute of Microelectronics, and many well-known semiconductor experts that share the vision and mission of collaboration to advance and evolve microelectronic based aspirations of the consumer, automotive, medical and home device markets.

EarthMountain's innovative CIDM models (Community Integrated Device Manufacturing) drive its experienced and influential leadership to coalesce untold resources in order to form an extensive diversity of affiliations; creating a cohesive monolithic ecosystem where all participants are able to derive benefit from highly advanced and advantageous relationships.

EarthMountain's formidable leadership, talent, capabilities, technologies, patents, products and access, continues to attract global attention, most recently receiving investment from the SEQUOIA CHINA SEED FUND, to support its growth and establish its brand as a full-service solution provider and producer of innovative ideas that are rooted in micro electrical mechanical structures. For more information, visit [www.emems.com.cn/](http://www.emems.com.cn/)

## **About Audio Pixels Holdings Limited**

Audio Pixels Limited, founded in 2006, is a wholly owned subsidiary of Audio Pixels Holdings Limited, listed in Australia under the stock code of AKP (Level 1 ADR's on OTC: ADPXY). Backed by exceptional multidisciplinary scientific research, design, and production capabilities, Audio Pixels has become a world leader in digital loudspeaker technologies. Audio Pixels' patented technologies employ entirely new techniques to generate sound waves directly from a digital audio stream using micro-electromechanical structures (MEMS). Its revolutionary technological platform for reproducing sound enables the production of an entirely new generation of speakers that will exceed the performance specifications and design demands of the world's top consumer electronics manufacturers. For more information, visit [www.audiopixels.com.au/](http://www.audiopixels.com.au/).

### **Forward-looking statements**

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of AKP and certain of the plans and objectives of AKP with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

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