



10 October 2019

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sirs,

Digital Speaker Development Update

The Half yearly Report and Accounts published on the 29 August 2019, indicated that particular fabrication steps of the MEMS wafers were being modified in order to diminish critical performance specifications on vendor fabrication tolerances.

The vendor has recently advised that despite very best efforts they were unable to meet delivery schedules, originally anticipated prior to the High Holiday's vacation season.

The vendor has advised that most of the required modifications have already been implemented and that the test wafers are near completion. They anticipate that delivery of the test wafers will commence shortly after the High Holiday's in Israel, in the last week of October 2019.

Yours faithfully

Fred Bart
Chairman

About Audio Pixels Holdings Limited

Audio Pixels Limited, founded in 2006, is a wholly owned subsidiary of Audio Pixels Holdings Limited, listed in Australia under the stock code of AKP (Level 1 ADR's on OTC: ADPXY). Backed by exceptional multidisciplinary scientific research, design, and production capabilities, Audio Pixels has become a world leader in digital loudspeaker technologies. Audio Pixels' patented technologies employ entirely new techniques to generate sound waves directly from a digital audio stream using micro-

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electromechanical structures (MEMS). Its revolutionary technological platform for reproducing sound enables the production of an entirely new generation of speakers that will exceed the performance specifications and design demands of the world's top consumer electronics manufacturers. For more information, visit www.audiopixels.com.au/.

Forward-looking statements

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of AKP and certain of the plans and objectives of AKP with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

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