



03 April 2018

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sirs,

Digital Speaker Development Update

The Company is pleased to announce that it received the initial batch of the newly fabricated wafers on Thursday 29 March 2018 in Israel.

Our vendor's ability to meet its previously advised delivery schedule (as noted in the company's Annual Report to Shareholders released on March 13, 2018), builds further confidence in the the newly improved fabrication process.

The company has begun the process of testing and validating the performance specifications of the wafers; an effort that will be accelerated immediately upon return of our full staff from Passover holiday vacation. Management will further advise the market upon completion of the test and validation process.

Yours faithfully

Fred Bart
Chairman

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