



30 October 2018

The Manager  
Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

**\$10m Placement**

Dear Sirs,

Audio Pixels Holdings Limited (ASX: AKP and OTC-NASDAQ International: APDXY) is pleased to announce that it has completed a placement of 769,231 ordinary shares at \$13.00 per share, to sophisticated and professional investors, to raise \$10 million. Petra Capital Pty Limited acted as Lead Manager and bookrunner to the capital raising.

The net funds raised will be used for working capital and for the ramp up of production.

Yours faithfully

Fred Bart  
Chairman



### **About Audio Pixels Holdings Limited**

Audio Pixels Limited, founded in 2006, is a wholly owned subsidiary of Audio Pixels Holdings Limited, listed in Australia under the stock code of AKP (Level 1 ADR's on OTC-NASDAQ International: ADPXY). Backed by exceptional multidisciplinary scientific research, design, and production capabilities, Audio Pixels has become a world leader in digital loudspeaker technologies. Audio Pixels' patented technologies employ entirely new techniques to generate sound waves directly from a digital audio stream using micro-electromechanical structures (MEMS). Its revolutionary technological platform for reproducing sound enables the production of an entirely new generation of speakers that will exceed the performance specifications and design demands of the world's top consumer electronics manufacturers. For more information, visit [www.audiopixels.com.au/](http://www.audiopixels.com.au/).

### **Forward-looking statements**

This release may contain certain forward-looking statements with respect to the financial condition, results of operations and business of AKP and certain of the plans and objectives of AKP with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future and there are many factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements.

**Audio Pixels Holdings Limited** ■ ACN 094 384 273 ■ Suite 3, Level 12, 75 Elizabeth St,  
Sydney NSW 2000 Australia  
**Phone:** +61 2 9233 3915 ■ **Fax:** +61 2 9232 3411 ■ **Email:** [iandennis@audiopixels.com.au](mailto:iandennis@audiopixels.com.au)