

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Audio Pixels Holdings Limited
ABN	95 092 708 364

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Frederick Bart
Date of last notice	26 June 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Mr Frederick Bart is a director and indirect shareholder of Landed Investments (NZ) Limited, 4F Investments Pty Limited, Bart Superannuation Pty Limited and Security & Equity Resources Limited
Date of change	31 May 2016
No. of securities held prior to change	3,570,031 Ordinary shares - Landed Investments (NZ) Limited 592,780 Ordinary shares - Bart Superannuation Pty Limited 25 Ordinary shares - 4F Investments Pty Limited 34,089 Ordinary shares - Security & Equity Resources Limited 1,244,325 Ordinary shares - direct holding 1 unlisted unsecured Convertible Note with a face value of \$1,500,000 expiring on 26 June 2016
Class	Fully paid ordinary shares and Convertible Note

+ See chapter 19 for defined terms.

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Number acquired	151,515 ordinary shares
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$999,999.00
No. of securities held after change	3,570,031 Ordinary shares - Landed Investments (NZ) Limited 744,223 Ordinary shares - Bart Superannuation Pty Limited 25 Ordinary shares - 4F Investments Pty Limited 34,089 Ordinary shares- Security & Equity Resources Limited 1,244,325 Ordinary shares - direct holding 1 unlisted unsecured Convertible Note with a face value of \$1,500,000 expiring 31 December 2016
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of ordinary shares to a director related company and extension of the convertible note from 26 June 2016 to 31 December 2016 as approved by shareholders at the Annual General Meeting on 31 May 2016

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	

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Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

1 June 2016

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