

AUDIO PIXELS HOLDINGS LIMITED

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This Preliminary Final Report (Appendix 4E) is provided to the Australian Stock Exchange (ASX) under ASX Listing Rule 4.3A - Audited Results for Announcement to the Market for the Year Ended 31 December 2011

		Percentage Change		Amount
		%		\$
Revenue from ordinary activities	up	88.2	to	269,534
Loss from ordinary activities after tax attributable to members	down	-	to	(2,930,697)
Net (loss) attributable to members	down	-	to	(2,930,697)
		Amount per security		Franked amount per security
Final dividend		Nil		Nil
Interim dividend		Nil		Nil

Net Tangible assets \$3,616,903

Number of ordinary shares outstanding at year end 23,292,963

NTA per ordinary share at 31 December 2011 15.5 cents

NTA per ordinary share at 31 December 2010 31.8 cents

The previous corresponding period relates to reporting period for the six month period ended 31 December 2010 due to a change of balance date

A review of operations is included on pages 3 and 4 of the attached signed Financial Report for year ended 31 December 2011.

These results have been audited by Deloitte Touche Tohmatsu and their signed audit report is included on pages 13 and 14 of the attached audited financial statements for the year ended 31 December 2011.