

GLOBAL PROPERTIES LIMITED

ACN 094 384 273

Suite 2, Level 12, 75 Elizabeth Street
SYDNEY NSW 2000 AUSTRALIA
Telephone (61-2) 9233 3915 Fax (61-2) 9232 3411
E-Mail gloprop@bigpond.net.au

13 January 2011

The Manager
Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sirs,

Results of General Meeting

The Company is pleased to announce that the seven (7) Resolutions contained in the Notice of Meeting dated 10 December 2010 put to the shareholders at the General Meeting held in Sydney at 9.00 am today were unanimously approved by shareholders on a show of hands.

Disclosure of Proxy Results

In accordance with Section 251AA(1) of the Corporations Act, the following is provided to the Australian Securities Exchange in relation to the resolutions considered by the members of Global Properties Limited at its General Meeting held on 13 January 2011.

The specific voting preferences indicated by 64 valid proxies holding 10,792,653 ordinary shares who had directed their voting preferences or had left their voting preferences open at the proxy's discretion were as follows:

| | For | Against | Abstain | Open at Chairman's discretion |
|--|------------|----------------|----------------|--|
| Ordinary Resolution 1 Acquisition of Audio Pixels Limited | 5,264,289 | Nil | 5,528,364 | Nil |
| Ordinary Resolution 2 Issue of shares to the shareholders of Audio Pixels Limited | 5,264,289 | Nil | 5,528,364 | Nil |
| Ordinary Resolution 3 Issue of shares to a company | | | | |

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|---|------------|-----|-----------|-----|
| controlled by Fred Bart | 5,264,289 | Nil | 5,528,364 | Nil |
| Special Resolution 4 Change of Company name | 10,792,653 | Nil | Nil | Nil |
| Ordinary Resolution 5 Establishment of Employee Incentive Plan | 4,744,289 | Nil | 6,048,364 | Nil |
| Ordinary Resolution 6 Issue of options to founders and staff of Audio Pixels Limited | 5,264,289 | Nil | 5,528,364 | Nil |
| Ordinary Resolution 7 Approval to sell the commercial property to a related party | 4,744,289 | Nil | 6,048,364 | Nil |

The proxy form documentation distributed before the Meeting stated that the Chairman intended to vote any proxies in favour of all resolutions.

Yours faithfully,

Ian Dennis
Director