

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2019

	Note	Consolidated December 2019 \$	Consolidated December 2018 \$
CURRENT ASSETS			
Cash and cash equivalents	5	5,823,291	11,019,092
Trade and other receivables	6	142,314	173,565
TOTAL CURRENT ASSETS		5,965,605	11,192,657
NON CURRENT ASSETS			
Goodwill	7	2,334,763	2,326,483
Intangible asset	8	402,110	483,848
Right of use asset	9	575,153	-
Property, plant and equipment	10	469,517	329,858
Trade and other receivables	6	5,960	5,525
TOTAL NON CURRENT ASSETS		3,787,503	3,145,714
TOTAL ASSETS		9,753,108	14,338,371
CURRENT LIABILITIES			
Trade and other payables	11	1,648,566	987,849
Lease liabilities	13	337,014	-
Provisions	14	262,784	203,960
TOTAL CURRENT LIABILITIES		2,248,364	1,191,809
NON-CURRENT LIABILITIES			
Lease liabilities	13	271,208	-
TOTAL NON CURRENT LIABILITIES		271,208	-
TOTAL LIABILITIES		2,519,572	1,191,809
NET ASSETS/(LIABILITIES)		7,233,536	13,146,562
EQUITY			
Issued capital	15	66,217,433	66,217,433
Reserves	17	(24,724,836)	(25,043,740)
Accumulated losses	18	(34,259,061)	(28,027,131)
Equity attributable to owners of the company		7,233,536	13,146,562
TOTAL EQUITY		7,233,536	13,146,562

Notes to the financial statements are included on pages 20 to 52.