

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2017

	Note	Consolidated December 2017 \$	Consolidated December 2016 \$
CURRENT ASSETS			
Cash and cash equivalents	5	2,700,577	5,083,948
Trade and other receivables	6	3,046,113	86,118
TOTAL CURRENT ASSETS		5,746,690	5,170,066
NON CURRENT ASSETS			
Goodwill	7	2,189,025	2,300,905
Intangible asset	8	513,773	639,850
Property, plant and equipment	9	324,610	166,587
Trade and other receivables	6	16,108	11,873
TOTAL NON CURRENT ASSETS		3,043,516	3,119,215
TOTAL ASSETS		8,790,206	8,289,281
CURRENT LIABILITIES			
Trade and other payables	10	887,770	471,870
Borrowings	11	6,388,489	2,648,387
Derivative liability	11	1,486,884	1,169,870
Provisions	12	240,319	640,463
TOTAL CURRENT LIABILITIES		9,003,462	4,930,590
TOTAL LIABILITIES		9,003,462	4,930,590
NET (LIABILITIES)/ASSETS		(213,256)	3,358,691
EQUITY			
Issued capital	13	45,228,931	45,228,931
Reserves	14	(21,934,777)	(24,277,787)
Accumulated losses	15	(23,507,410)	(17,592,453)
Equity attributable to owners of the company		(213,256)	3,358,691
TOTAL EQUITY		(213,256)	3,358,691

Notes to the financial statements are included on pages 21 to 46.