

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 DECEMBER 2017

December 2017 - Consolidated	Issued Capital \$	Equity Settled Option Reserve \$	Exchange translation reserve \$	Minority Acquisition Reserve \$	Convertible Note Equity Reserve \$	Accumulated Losses \$	Total \$
Balance at 1 January 2017	45,228,931	4,512,898	(3,251,993)	(25,538,692)	-	(17,592,453)	3,358,691
Other comprehensive income for the year	-	-	1,676,117	-	-	-	1,676,117
(Loss) for the year	-	-	-	-	-	(5,914,957)	(5,914,957)
Equity reserve on issue of convertible notes	-	-	-	-	666,893	-	666,893
Balance at 31 December 2017	45,228,931	4,512,898	(1,575,876)	(25,538,692)	666,893	(23,507,410)	(213,256)

December 2016 - Consolidated	Issued Capital \$	Equity Settled Option Reserve \$	Exchange translation reserve \$	Minority Acquisition Reserve \$	Convertible Note Equity Reserve \$	Accumulated Losses \$	Total \$
Balance at 1 January 2016	37,398,942	4,512,898	(3,115,487)	(25,538,692)	-	(12,537,682)	719,979
Other comprehensive income for the year	-	-	(136,506)	-	-	-	(136,506)
(Loss) for the year	-	-	-	-	-	(5,054,771)	(5,054,771)
Share placement at \$6.60	7,829,989	-	-	-	-	-	7,829,989
Balance at 31 December 2016	45,228,931	4,512,898	(3,251,993)	(25,538,692)	-	(17,592,453)	3,358,691

Notes to the financial statements are included on pages 21 to 46.