

# CONSOLIDATED STATEMENT OF CASH FLOWS

## FOR THE YEAR ENDED 31 DECEMBER 2017

	Notes	Consolidated Year ended 31 December 2017 \$	Consolidated Year ended 31 December 2016 \$
<b>Cash flows from operating activities</b>			
Payments to suppliers and employees		(3,387,969)	(4,126,693)
Interest paid		(239,046)	(179,507)
Interest received		65,624	103,630
<b>Net cash (used by) operating activities</b>	16	(3,561,391)	(4,202,570)
<b>Cash flows from investing activities</b>			
Payment for property, plant and equipment		(263,958)	(72,700)
<b>Net cash (outflows) from investing activities</b>		(263,958)	(72,700)
<b>Cash flows from financing activities</b>			
Proceeds from placement	13	-	7,829,989
Convertible note		1,500,000	-
<b>Net cash provided by financing activities</b>		1,500,000	7,829,989
<b>Net increase/(decrease) in cash and cash equivalents held</b>		(2,325,349)	3,554,719
<b>Cash and cash equivalents at the beginning of the financial year</b>		5,083,948	1,523,016
<b>Effects of exchange rate fluctuations on the balances of cash held in foreign currencies</b>		(58,022)	6,213
<b>Cash and cash equivalents at the end of the financial year</b>	5	2,700,577	5,083,948

Notes to the financial statements are included on pages 21 to 46.